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(Original Signature of Member)

117TH CONGRESS
2D SESSION

H. R. _____

To require disclosure of the total amount of interest that would be paid
over the life of a loan for certain Federal student loans.

IN THE HOUSE OF REPRESENTATIVES

Mr. FEENSTRA introduced the following bill; which was referred to the
Committee on _____

A BILL

To require disclosure of the total amount of interest that
would be paid over the life of a loan for certain Federal
student loans.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Student Transparency
5 for Understanding Decisions in Education Net Terms
6 Act” or the “STUDENT Act”.

1 **SEC. 2. INTEREST DISCLOSURE.**

2 Section 433(a) of the Higher Education Act of 1965
3 (20 U.S.C. 1083(a)) is amended—

4 (1) by redesignating paragraphs (18) and (19)
5 as paragraphs (19) and (20), respectively; and

6 (2) by inserting after paragraph (17) the fol-
7 lowing:

8 “(18) the total amount of interest that would
9 be paid over the life of the loan based on a standard
10 10-year repayment plan;”.