

[118H8184]

.....  
(Original Signature of Member)

119TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to repeal the scheduled  
reduction in the deduction for foreign-derived intangible income.

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IN THE HOUSE OF REPRESENTATIVES

Mr. FEENSTRA introduced the following bill; which was referred to the  
Committee on \_\_\_\_\_

\_\_\_\_\_  
**A BILL**

To amend the Internal Revenue Code of 1986 to repeal  
the scheduled reduction in the deduction for foreign-  
derived intangible income.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Growing and Pre-  
5       serving Innovation in America Act of 2025”.

1 **SEC. 2. REPEAL OF SCHEDULED REDUCTION IN THE DE-**  
2 **DUCTION FOR FOREIGN-DERIVED INTAN-**  
3 **GIBLE INCOME.**

4 (a) IN GENERAL.—Section 250(a)(3) of the Internal  
5 Revenue Code of 1986 is amended by striking “paragraph  
6 (1)” and all that follows and inserting “paragraph (1)(B)  
7 shall be applied by substituting ‘37.5 percent’ for ‘50 per-  
8 cent’.”.

9 (b) EFFECTIVE DATE.—The amendment made by  
10 this section shall take effect on the date of the enactment  
11 of this Act.